

# 2ND GENERATION RESTAURANT SPACE 720 SE GRAND

>> FOR LEASE «



# ADDRESS

720 SE Grand Avenue, Portland Oregon

## AVAILABLE SPACE

1,675 USF/1,910 RSF of ground floor space 1,730 USF/2,023 RSP of basement storage space

# ASKING RENT

\$26.00/SF, NNN – ground floor space \$10.00/SF, gross – basement storage space

# TRAFFIC COUNTS

**SE Grand Ave** – 52,347 ADT ('18) **SE Morrison St** – 20,394 ADT ('18)

## HIGHLIGHTS

- Rare second generation restaurant space in the heart of the Central Eastside neighborhood. Space includes full Type I kitchen vent.
- Excellent access to the Morrison Bridge, I-5 and downtown Portland.
- Ideal opportunity for food and beverage operators seeking second generation space in a character-rich building in a well-located neighborhood with established co-tenants.
- Adjacent to Dig A Pony, Lulu bar, Columbia Land Trust and nearby many other retailers and restaurants.

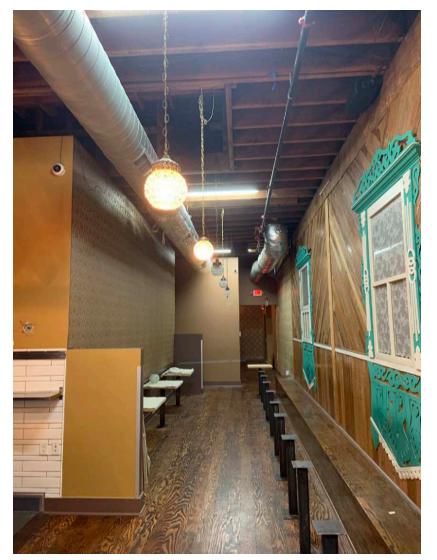








# **720 NE GRAND AVE**

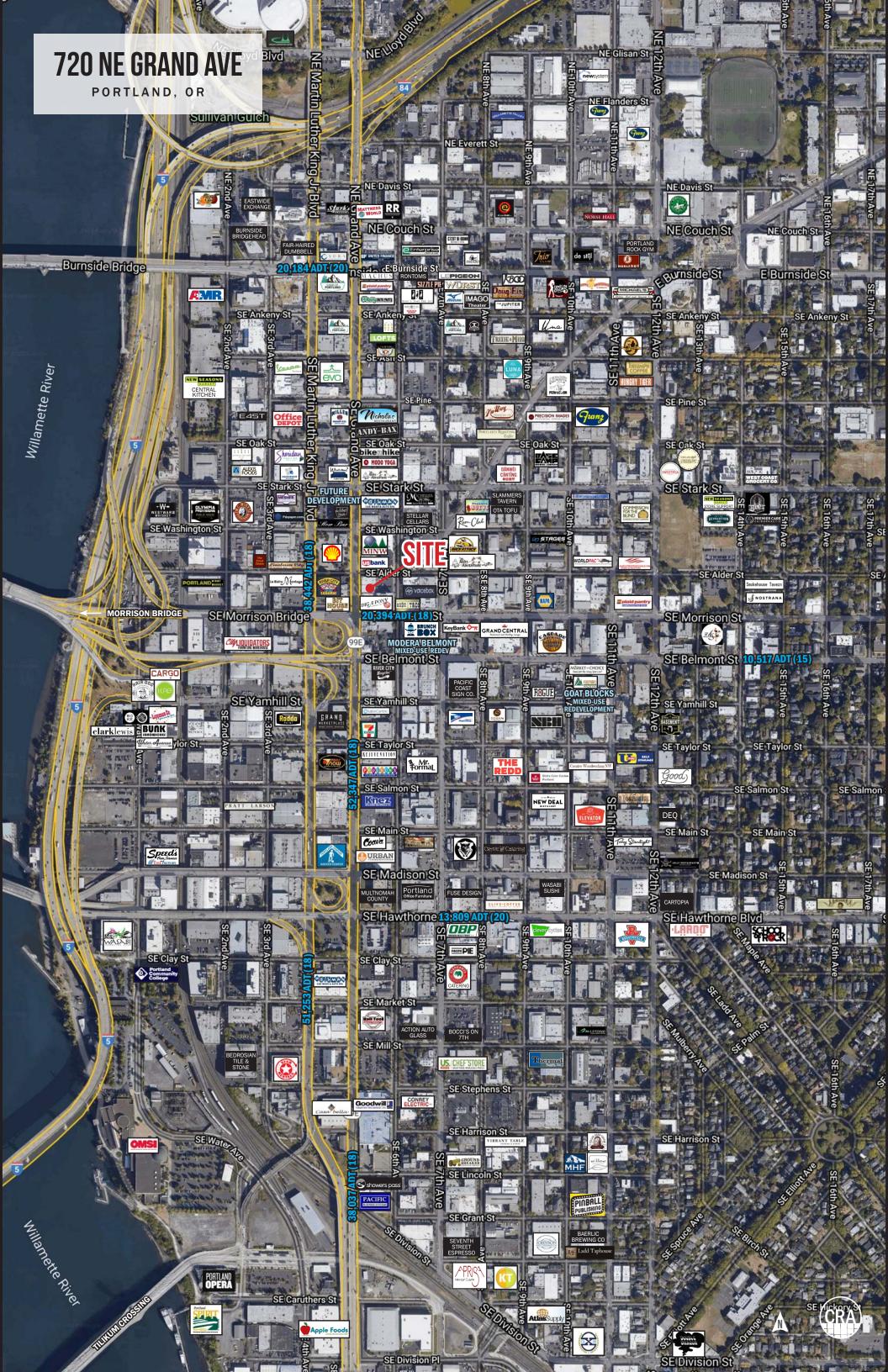


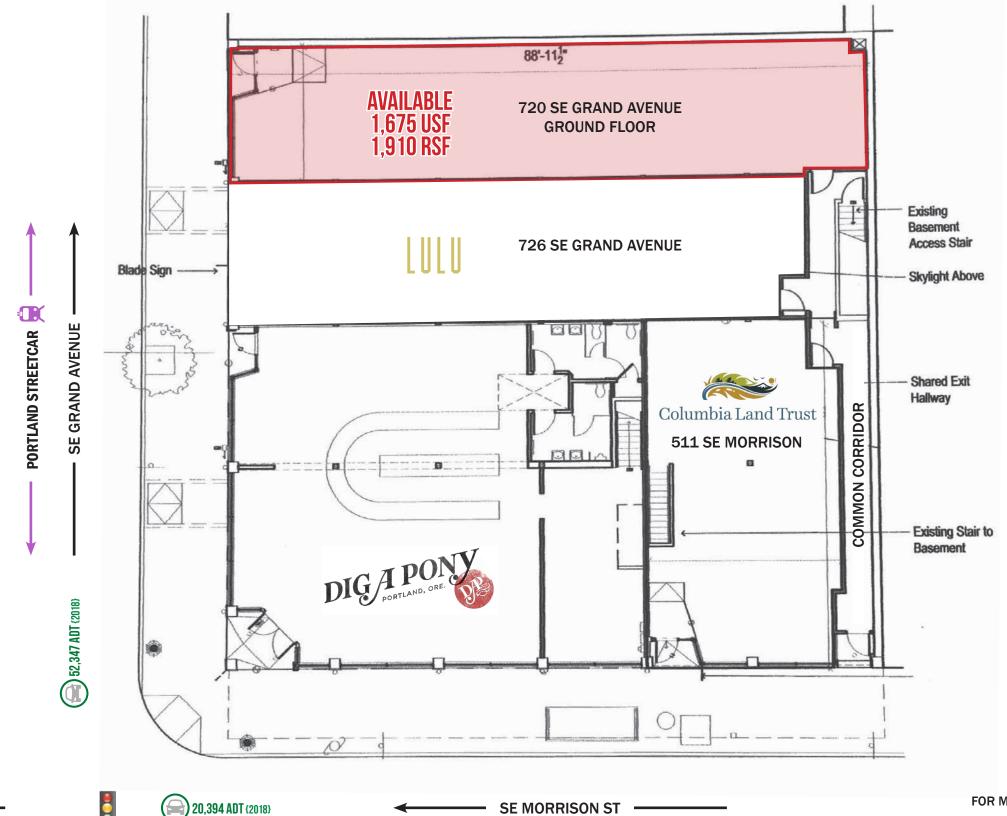


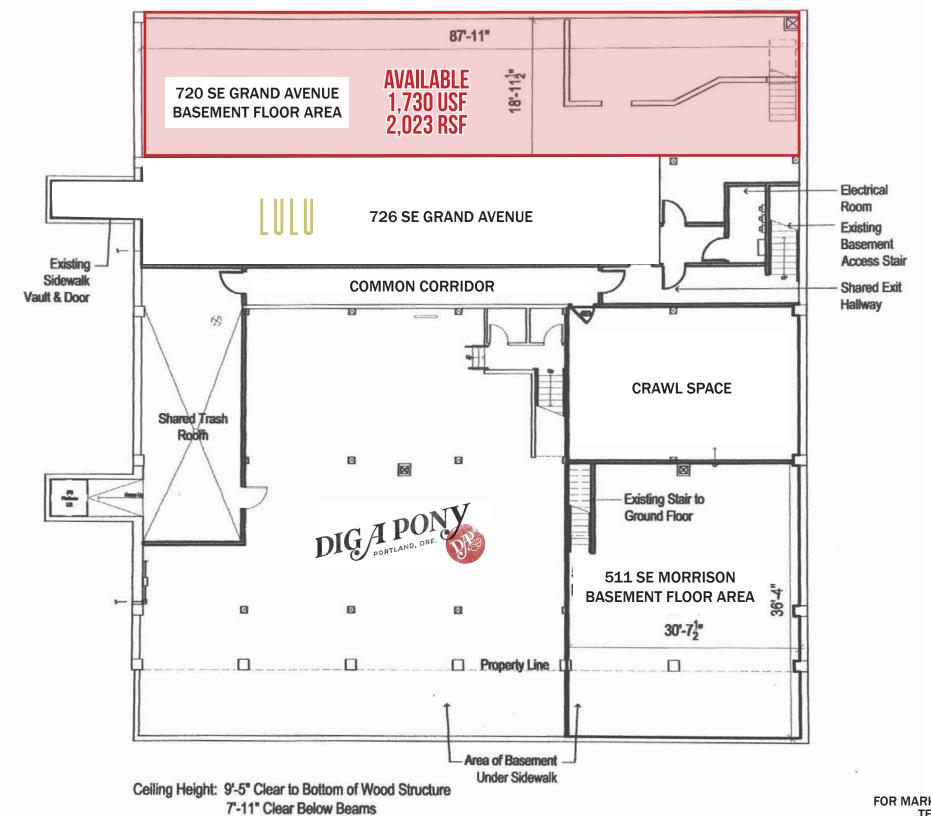




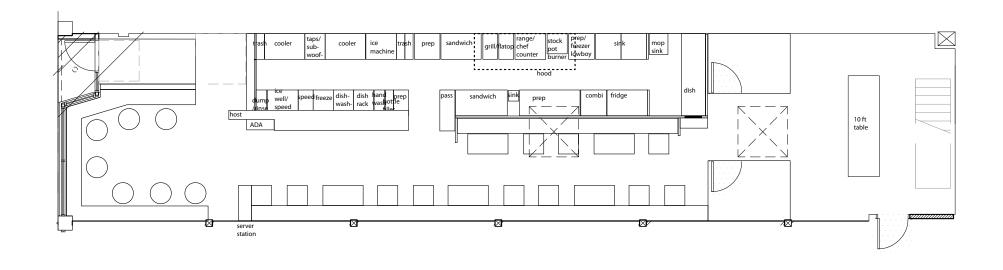








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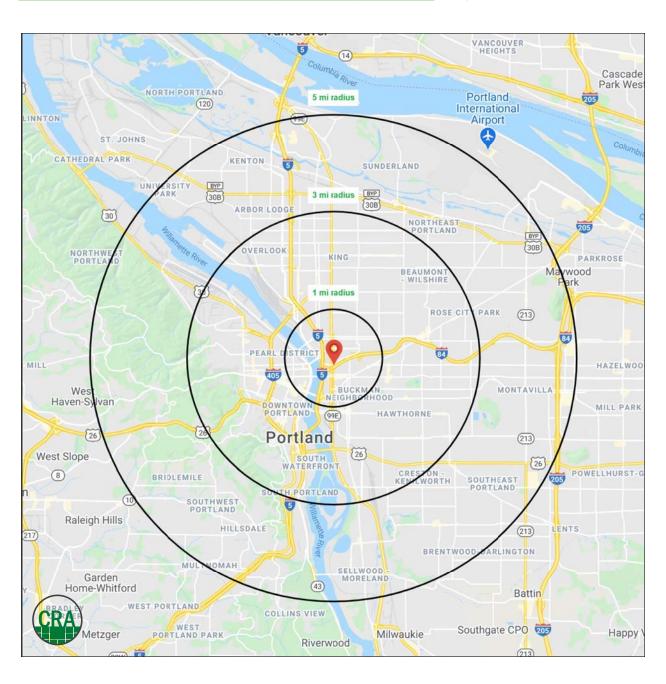
# **DEMOGRAPHIC SUMMARY**

PORTLAND, OR

Source: Regis - SitesUSA (2020)	1 MILE	3 MILE	5 MILE
Estimated Population 2020	27,804	235,006	443,027
Projected Population 2025	28,706	242,393	455,521
Average HH Income	\$71,812	\$107,728	\$107,417
Median Home Value	\$485,605	\$505,450	\$458,204
Daytime Demographics 16+	72,672	313,245	471,822
Some College or Higher	83.5%	87.3%	83.5%

\$107,728
Average Household Income
3 MILE RADIUS

35.5 Median Age 1 MILE RADIUS



# SUMMARY PROFILE

### 2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 45.5283/-122.6602

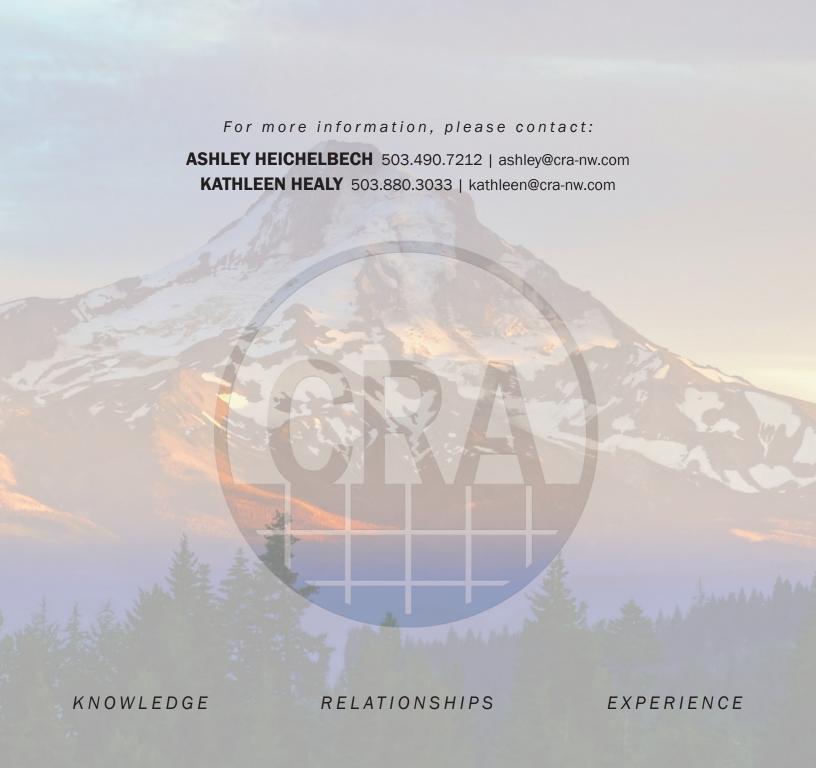
720 NE Grand Ave 1 mi radius 3 mi radius 5 mi radius Portland, OR 97232 443,029 2020 Estimated Population 27,804 235,006 2025 Projected Population 28,706 242,393 455,521 **POPULATION** 2010 Census Population 384,639 20.808 192,813 175,615 358,578 2000 Census Population 17,755 0.6% 0.6% 0.6% Projected Annual Growth 2020 to 2025 1.2% 2.8% 1.7% Historical Annual Growth 2000 to 2020 2020 Median Age 35.5 36.4 37.3 2020 Estimated Households 16,388 210,727 122,183 HOUSEHOLDS 2025 Projected Households 17,373 129,958 224,236 2010 Census Households 11,511 95,275 175,230 2000 Census Households 159,531 9,619 84,943 1.2% 1.3% 1.3% Projected Annual Growth 2020 to 2025 3.5% 2.2% 1.6% Historical Annual Growth 2000 to 2020 74.9% 77.8% 76.1% 2020 Estimated White 8.7% 7.3% 6.8% 2020 Estimated Black or African American RACE AND ETHNICITY 3.9% 5.5% 7.4% 2020 Estimated Asian or Pacific Islander 0.9% 0.9% 1.9% 2020 Estimated American Indian or Native Alaskan 10.6% 8.6% 8.4% 2020 Estimated Other Races 9.3% 15.5% 9.7% 2020 Estimated Hispanic 2020 Estimated Average Household Income \$71,812 \$107,728 \$107,417 NCOME 2020 Estimated Median Household Income \$58,130 \$84,992 \$85,597 2020 Estimated Per Capita Income \$43,598 \$56,395 \$51,423 2.0% 1.3% 1.4% 2020 Estimated Elementary (Grade Level 0 to 8) 3.1% 1.9% 2.5% 2020 Estimated Some High School (Grade Level 9 to 11) **EDUCATION** 11.9% (AGE 25+) 12.0% 9.5% 2020 Estimated High School Graduate 17.2% 21.5% 18.4% 2020 Estimated Some College 6.3% 5.9% 6.5% 2020 Estimated Associates Degree Only 35.0% 36.7% 33.7% 2020 Estimated Bachelors Degree Only 20.8% 27.4% 24.9% 2020 Estimated Graduate Degree 2020 Estimated Total Businesses 5,229 24,833 36,214 2020 Estimated Total Employees 63,775 245,555 339,580 2020 Estimated Employee Population per Business 12.2 9.9 9.4

2020 Estimated Residential Population per Business

9.5

12.2

5.3





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